## **Financial Education Statement**



## Sherbourne Fields School

Financial Education remains a top priority for us at Sherbourne Fields School, and we are continually finding new ways to involve students in their learning and broaden their experiences. We are currently a school of Excellence for Financial Education awarded for our curriculum as well as the extracurricular opportunities we are able to offer pupils.

All pupils across the school have one dedicated Financial Education Lesson each week; however financial education has many cross-curricular links in to other lessons including SMSC and Business Enterprise.

Pupils follow a sequence of learning from Stage 1 to Stage 5 where learning is organised around four headings;

- How to manage money
- Becoming a critical consumer
- Managing risk and emotions associated with money
- Understanding the important role that money plays in our lives

In Stage 1 pupils learn to recognise coins, make choices about spending and saving, learn how to keep money safe and how to use money.

In Stage 2 pupils learn the value of coins and notes, how to keep track of money, the difference between needs and wants, how to look after their money and how to save money.

In Stage 3pupils learn about different ways to pay, spending and saving priorities, lending and borrowing, earning money and helping others.

In Stage 4 pupils learn about foreign currency, keeping simple financial records, influences on saving and spending, value for money, saving and borrowing and links between work and money.

In Stage 5 pupils learn about financial paperwork and budgeting, advertising, peer pressure and the media, financial products, fraud and identity theft, risk and reward and investing in their future.

Please do not hesitate to contact me at school if you have any further questions or queries. Thank you for your continued support.

Jodie Lynch

Pfeg Financial Education Champion Assistant Head Key Stage 5

The following quotes are from parents regarding Financial Education.

"I am happy as I believe it's very important children learn about money, and Financial Responsibility.

"A brilliant tool to help them further their understanding for the future."

"It is an absolute necessity!"

*"The Wedge Café is an excellent opportunity for students at Sherbourne to practically handle money in a real-life situation."*